

**NEWS RELEASE FOR EARLY WARNING REPORT REGARDING  
VOLT LITHIUM CORP.**

**Calgary, Alberta – June 13, 2023.** James Alexander Wylie, of Suite 1925, 639 5 Avenue SW, Calgary, Alberta, T2P 0M9, announced that on June 2, 2023, he acquired 40,000 common shares (“**Shares**”) at an average cost of \$0.395 per Share in the capital of Volt Lithium Corp. (the “**Company**”), a company with a head office at Suite 1925, 639 5 Avenue SW, Calgary, Alberta, T2P 0M9 (the “**Acquisition**”),

Prior to the Acquisition, Mr. Wylie owned directly or indirectly, or exercised control or direction over, 11,336,000 Shares, which represent 11.3% of the total number of issued and outstanding Shares on a non-diluted basis. Mr. Wylie also owned 100,000 share purchase warrants (“**Warrants**”) and 850,000 options pursuant to the Company’s stock option plan (“**Options**”). Each Warrant entitles Mr. Wylie to acquire one Share at an exercise price of \$0.30 for a period of two years from February 24, 2023. Each Option vested immediately upon issuance and entitles Mr. Wylie to acquire one Share at an exercise price of \$0.155 for a period of four years from December 15, 2022.

Mr. Wylie now owns, directly or indirectly, or exercises control or direction over, 11,376,000 Shares, which represent 11.3% of the total number of issued and outstanding Shares on a non-diluted basis. If all of Mr. Wylie’s Warrants and Options were exercised, Mr. Wylie would own, directly or indirectly, or exercise control or direction over, 12,326,000 Shares, which represent 12.3% of the total number of issued and outstanding Shares on a partially-diluted basis.

The Acquisition was made by Mr. Wylie for investment purposes. In accordance with applicable securities laws, Mr. Wylie may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Company in the open market or otherwise, and reserves the right to dispose of any or all of his Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Company and other relevant factors.

A copy of the Early Warning Report filed under applicable securities laws is available under the Company’s profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

**For more information, please contact:**

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